

Grace Ridge HOA

Meeting Minutes

August 22, 2012

1. **In Attendance**; Chris Shackelford (President), Charlene Phillips (Treasurer), Gene Moore (Vice President), Ric Harris (Secretary).
2. The Treasurer reviewed July financial transactions. The board members approved.
3. The President recommended replacing chairs at the pool. Several neighbors wanted to wait until spring. Since there is no rush, the treasure will come back to the next meeting with options.
4. The treasurer was authorized to buy new cigarette butt containers.
5. Discussed outstanding Account Receivable balance. Current due is \$10,000 and past due is \$7,000. \$1,000 is in foreclosure. Many of the neighbors were upset and wanted to take action immediately. The president explained our current policy but took the moment to explain the need to set specific procedural guidelines for handling in the HOA by-laws.
6. Neighbors agreed that procedural guidelines for collections and other issues need to be addressed in our HOA by-laws and the treasure was directed to send out a letter letting the neighbors know that in our September meeting we will be addressing by-laws.
7. **Next Meeting September 19th 2012**